

WORLD MARKET PAGE

STOCKS WAVER, SESSION FEEBLE

Day's Trading Is Series of Reactions; Money Rates are Weak

NEW YORK June 8.—A sluggish market and recurrent weakness in foreign exchange overshadowed all operations in the stock market.

Openings opened at 7 percent and before midday closed at 6.12 per cent, the lowest number in four weeks. Time rates were unchanged, but brokers reported more general offerings which extended to bid acceptance and mercantile rates.

Speculation was looking for the expected collapse of international currencies, which amounted to gains in the pound sterling and 16 to 18 points in French, Belgian, Swiss, Spanish and Dutch.

Rates were irregular and spot rates from the outset the action being affected by a series of reactions in the foreign exchanges. Standard issues were under greatest pressure in the lead, followed by the lower money rates and little influence was exerted on stocks.

Debtors in bonds were again fairly diversified with many cross currents. There was early selling of talents issues, presumably because of the new treasury offerings, but that group made up part of the last, others domestic were irregular, and the New government is less than 1 per cent. Total sales, par value, aggregated \$14,423,000.

WEEVIL HIKES COTTON

Better Demand for Spots Is Also In-
dicated in Putting Cotton Up
in Early Hours of Trading.

NEW ORLEANS June 8.—Complaints of great numbers of boll weevils in importation section of the port and reports of much better demand for cotton in foreign shipping markets, Galveston and Standard Cotton higher today, following small declines in the early trading due to a lower Liverpool market than expected and the disappointment over the lack of any progress toward settlement of British labor disputes. From no decline of 4 to 5 points the market advanced to a maximum of 15 points finally closing 11 to 12 per cent higher on the day. July traded down to 15.02 and then rose to 15.22, closing at 15.20.

The weekly crop reports from the government were regarded as favorable outside of their mention of the prevalence of the boll weevil, but reports of heavy infestation in the south were selling. The feature of the entire set of weekly crop reports was regarded as being the statement that in Georgia the boll weevil was spreading everywhere.

Around midmorning the effect of insect reports appeared to be waning, but in their place came the talk of a better demand for cotton, which account had 11 to 12 points finally closing 11 to 12 per cent higher on the day. July traded down to 15.02 and then rose to 15.22, closing at 15.20.

Liberty Bonds.

NEW YORK, June 8.—Interest rates were down from 4.75 to 4.50, 4.75, 4.50, 4.25, 4.00, 3.75, 3.50, 3.25, 3.00, 2.75, 2.50, 2.25, 2.00, 1.75, 1.50, 1.25, 1.00, 0.75, 0.50, 0.25, 0.00.

NEW YORK Money.

NEW YORK, June 8.—Prime market paper, 5.25 per cent, exchange and sterling money rates and commercial paper, 5.25 to 5.50, 5.00, 4.75, 4.50, 4.25, 4.00, 3.75, 3.50, 3.25, 3.00, 2.75, 2.50, 2.25, 2.00, 1.75, 1.50, 1.25, 1.00, 0.75, 0.50, 0.25, 0.00.

LODGES AND SOCIETIES

TULSA LODGE NO. 11 meets every Thursday, First Thursday, E. Second Thursday, business hours, 10 a.m. to 12 m., 1 p.m. to 3 p.m. Thursday, E. A. Next meeting June 25. Regular business.

RAINS IMPROVE PRICE OF WHEAT

Prospects of Delay in the Harvest Is Principal Cause of Upturn

CHICAGO, June 8.—Wheat showed an upward slant in price today, chiefly on account of rains which pointed to a delay in the harvest of the winter crop. Closing quotations were firm at the same as yesterday, rising to 2.80 higher with July 15.22 to 15 and September 15.00 to 15. Open bid is 15 to 16 and asks 15 to 16. In previous trading the market was unchanged to 7.75 cents.

Interest and Southern nations were chiefly the subject of earnings around wheat traders, who feared a war between considerable buying of the bids delivery took place as a consequence of apprehension about too much moisture when the fields were ready for sowing. The general market was quiet, however, except to buy cotton and in September delivery was therefore unchanged.

The government figures came sufficiently to the close and were easily had been expected, proved bullish, though not to such a high extent as the latest record of private statistics would admit.

Commodities were lacking the the aggressiveness which has been conspicuous of late.

Provisions hardened a little in line with bids.

Chicago Futures.

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| Wheat | 15.22 | 15.20 | 15.18 | 15.16 | 15.14 | 15.12 | 15.10 | 15.08 | 15.06 | 15.04 | 15.02 | 15.00 | 14.98 | 14.96 | 14.94 | 14.92 | 14.90 | 14.88 | 14.86 | 14.84 | 14.82 | 14.80 | 14.78 | 14.76 | 14.74 | 14.72 | 14.70 | 14.68 | 14.66 | 14.64 | 14.62 | 14.60 | 14.58 | 14.56 | 14.54 | 14.52 | 14.50 | 14.48 | 14.46 | 14.44 | 14.42 | 14.40 | 14.38 | 14.36 | 14.34 | 14.32 | 14.30 | 14.28 | 14.26 | 14.24 | 14.22 | 14.20 | 14.18 | 14.16 | 14.14 | 14.12 | 14.10 | 14.08 | 14.06 | 14.04 | 14.02 | 14.00 | 13.98 | 13.96 | 13.94 | 13.92 | 13.90 | 13.88 | 13.86 | 13.84 | 13.82 | 13.80 | 13.78 | 13.76 | 13.74 | 13.72 | 13.70 | 13.68 | 13.66 | 13.64 | 13.62 | 13.60 | 13.58 | 13.56 | 13.54 | 13.52 | 13.50 | 13.48 | 13.46 | 13.44 | 13.42 | 13.40 | 13.38 | 13.36 | 13.34 | 13.32 | 13.30 | 13.28 | 13.26 | 13.24 | 13.22 | 13.20 | 13.18 | 13.16 | 13.14 | 13.12 | 13.10 | 13.08 | 13.06 | 13.04 | 13.02 | 13.00 | 12.98 | 12.96 | 12.94 | 12.92 | 12.90 | 12.88 | 12.86 | 12.84 | 12.82 | 12.80 | 12.78 | 12.76 | 12.74 | 12.72 | 12.70 | 12.68 | 12.66 | 12.64 | 12.62 | 12.60 | 12.58 | 12.56 | 12.54 | 12.52 | 12.50 | 12.48 | 12.46 | 12.44 | 12.42 | 12.40 | 12.38 | 12.36 | 12.34 | 12.32 | 12.30 | 12.28 | 12.26 | 12.24 | 12.22 | 12.20 | 12.18 | 12.16 | 12.14 | 12.12 | 12.10 | 12.08 | 12.06 | 12.04 | 12.02 | 12.00 | 11.98 | 11.96 | 11.94 | 11.92 | 11.90 | 11.88 | 11.86 | 11.84 | 11.82 | 11.80 | 11.78 | 11.76 | 11.74 | 11.72 | 11.70 | 11.68 | 11.66 | 11.64 | 11.62 | 11.60 | 11.58 | 11.56 | 11.54 | 11.52 | 11.50 | 11.48 | 11.46 | 11.44 | 11.42 | 11.40 | 11.38 | 11.36 | 11.34 | 11.32 | 11.30 | 11.28 | 11.26 | 11.24 | 11.22 | 11.20 | 11.18 | 11.16 | 11.14 | 11.12 | 11.10 | 11.08 | 11.06 | 11.04 | 11.02 | 11.00 | 10.98 | 10.96 | 10.94 | 10.92 | 10.90 | 10.88 | 10.86 | 10.84 | 10.82 | 10.80 | 10.78 | 10.76 | 10.74 | 10.72 | 10.70 | 10.68 | 10.66 | 10.64 | 10.62 | 10.60 | 10.58 | 10.56 | 10.54 | 10.52 | 10.50 | 10.48 | 10.46 | 10.44 | 10.42 | 10.40 | 10.38 | 10.36 | 10.34 | 10.32 | 10.30 | 10.28 | 10.26 | 10.24 | 10.22 | 10.20 | 10.18 | 10.16 | 10.14 | 10.12 | 10.10 | 10.08 | 10.06 | 10.04 | 10.02 | 10.00 | 9.98 | 9.96 | 9.94 | 9.92 | 9.90 | 9.88 | 9.86 | 9.84 | 9.82 | 9.80 | 9.78 | 9.76 | 9.74 | 9.72 | 9.70 | 9.68 | 9.66 | 9.64 | 9.62 | 9.60 | 9.58 | 9.56 | 9.54 | 9.52 | 9.50 | 9.48 | 9.46 | 9.44 | 9.42 | 9.40 | 9.38 | 9.36 | 9.34 | 9.32 | 9.30 | 9.28 | 9.26 | 9.24 | 9.22 | 9.20 | 9.18 | 9.16 | 9.14 | 9.12 | 9.10 | 9.08 | 9.06 | 9.04 | 9.02 | 9.00 | 8.98 | 8.96 | 8.94 | 8.92 | 8.90 | 8.88 | 8.86 | 8.84 | 8.82 | 8.80 | 8.78 | 8.76 | 8.74 | 8.72 | 8.70 | 8.68 | 8.66 | 8.64 | 8.62 | 8.60 | 8.58 | 8.56 | 8.54 | 8.52 | 8.50 | 8.48 | 8.46 | 8.44 | 8.42 | 8.40 | 8.38 | 8.36 | 8.34 | 8.32 | 8.30 | 8.28 | 8.26 | 8.24 | 8.22 | 8.20 | 8.18 | 8.16 | 8.14 | 8.12 | 8.10 | 8.08 | 8.06 | 8.04 | 8.02 | 8.00 | 7.98 | 7.96 | 7.94 | 7.92 | 7.90 | 7.88 | 7.86 | 7.84 | 7.82 | 7.80 | 7.78 | 7.76 | 7.74 | 7.72 | 7.70 | 7.68 | 7.66 | 7.64 | 7.62 | 7.60 | 7.58 | 7.56 | 7.54 | 7.52 | 7.50 | 7.48 | 7.46 | 7.44 | 7.42 | 7.40 | 7.38 | 7.36 | 7.34 | 7.32 | 7.30 | 7.28 | 7.26 | 7.24 | 7.22 | 7.20 | 7.18 | 7.16 | 7.14 | 7.12 | 7.10 | 7.08 | 7.06 | 7.04 | 7.02 | 7.00 | 6.98 | 6.96 | 6.94 | 6.92 | 6.90 | 6.88 | 6.86 | 6.84 | 6.82 | 6.80 | 6.78 | 6.76 | 6.74 | 6.72 | 6.70 | 6.68 | 6.66 | 6.64 | 6.62 | 6.60 | 6.58 | 6.56 | 6.54 | 6.52 | 6.50 | 6.48 | 6.46 | 6.44 | 6.42 | 6.40 | 6.38 | 6.36 | 6.34 | 6.32 | 6.30 | 6.28 | 6.26 | 6.24 | 6.22 | 6.20 | 6.18 | 6.16 | 6.14 | 6.12 | 6.10 | 6.08 | 6.06 | 6.04 | 6.02 | 6.00 | 5.98 | 5.96 | 5.94 | 5.92 | 5.90 | 5.88 | 5.86 | 5.84 | 5.82 | 5.80 | 5.78 | 5.76 | 5.74 | 5.72 | 5.70 | 5.68 | 5.66 | 5.64 | 5.62 | 5.60 | 5.58 | 5.56 | 5.54 | 5.52 | 5.50 | 5.48 | 5.46 | 5.44 | 5.42 | 5.40 | 5.38 | 5.36 | 5.34 | 5.32 | 5.30 | 5.28 | 5.26 | 5.24 | 5.22 | 5.20 | 5.18 | 5.16 | 5.14 | 5.12 | 5.10 | 5.08 | 5.06 | 5.04 | 5.02 | 5.00 | 4.98 | 4.96 | 4.94 | 4.92 | 4.90 | 4.88 | 4.86 | 4.84 | 4.82 | 4.80 | 4.78 | 4.76 | 4.74 | 4.72 | 4.70 | 4.68 | 4.66 | 4.64 | 4.62 | 4.60 | 4.58 | 4.56 | 4.54 | 4.52 | 4.50 | 4.48 | 4.46 | 4.44 | 4.42 | 4.40 | 4.38 | 4.36 | 4.34 | 4.32 | 4.30 | 4.28 | 4.26 | 4.24 | 4.22 | 4.20 | 4.18 | 4.16 | 4.14 | 4.12 | 4.10 | 4.08 | 4.06 | 4.04 | 4.02 | 4.00 | 3.98 | 3.96 | 3.94 | 3.92 | 3.90 | 3.88 | 3.86 | 3.84 | 3.82 | 3.80 | 3.78 | 3.76 | 3.74 | 3.72 | 3.70 | 3.68 | 3.66 | 3.64 | 3.62 | |
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